Name of Redevelopment Agency: Successor Agency to the Community Redevelopment Agency of the City of Delano

Adopted 2-21-12

Exhibit "A"

Project Area(s) Project Area No. 1

INITIAL ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
							Feb.	March	April	May	June	Total
1)	2003 Series A Tax Allocation Bonds	U.S. Bank	Debt Service Payments	25,157,450.00	634,575.00						317,287.50	$ 317,287.50
2)	2003 Series B Tax Allocation Bonds	U.S. Bank	Debt Service Payments	3,047,040.00	382,041.00						319,595.50	$ 319,595.50
3)	2003 Trust Indenture *	Various	Obligations under the Trust Indenture	Per Indenture								
4)	2010A Lease Revenue Bonds	City of Delano	Reimbursement Agreement at Issuance	41,843,681.25	1,521,856.25					601,856.25		$ 601,856.25
5)	2010A Trust Indenture *	Various	Obligations under the Trust Indenture	Per Indenture								
6)	Trustee Fees	U.S. Bank	Trustee Fees on 2003 & 2010 Bonds	7,500.00	7,500.00		7,500.00					$ 7,500.00
7)	Bond Continuing Disclosure	Willdan Financial Services	Continuing Disclosure on 2003 Bonds	5,735.00	5,735.00				5,735.00			$ 5,735.00
8)	Bond Continuing Disclosure	Willdan Financial Services	Continuing Disclosure on 2010 Bonds	5,000.00	5,000.00				5,000.00			$ 5,000.00
9)	Legal Services**	Wall, Wall & Peake	RDA wind-down activities	14,508.00	37,016.00		2,901.60	2,901.60	2,901.60	2,901.60	2,901.60	$ 14,508.00
10)	Fiscal Consultant**	Urban Futures	RDA wind-down activities	12,500.00	25,000.00		2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	$ 12,500.00
11)	Property Acquisition Project	City of Delano	Purchase Money Note	563,795.00	93,966.00						93,966.00	$ 93,966.00
12)	80-Unit Sr. Hsg. Project	City of Delano	Project Development Loan	91,393.00	52,224.00		4,352.00	4,352.00	4,352.00	4,352.00	4,352.00	$ 21,760.00
13)	Property Acquisition Project	City of Delano	Purchase Money Note	59,235.00	29,618.00						29,618.00	$ 29,618.00
14)	Econ. Development Projects	City of Delano	Note per Agreement	190,917.00	63,639.00		5,303.28	5,303.28	5,303.28	5,303.28	5,303.28	$ 26,516.40
15)	Econ. Development Projects	City of Delano	Note per Agreement	35,526.00	13,323.00		1,110.21	1,110.21	1,110.21	1,110.21	1,110.21	$ 5,551.05
16)	Liability Insurance**	Insurance Agent	Agency Insurance Costs	9,780.00	9,780.00						9,780.00	$ 9,780.00
17)	Auditing Services**	Mayer Hoffman McCann	Financial Statement Preparation (Annual)	16,890.00	20,000.00						16,890.00	$ 16,890.00
18)	Payroll Costs**	City of Delano	Salaries & Benefits	15,000.00	36,000.00		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	$ 15,000.00
19)	Low & Mod Housing SERAF Loan	Delano Hsg. Auth.***	Installment payment for 2012 SERAF Loan	427,813.00	106,953.00						106,953.00	$ 106,953.00
20)	Successor Agency Admin.	City of Delano	Administration Allowance	Per AB X1 26	250,000.00						250,000.00	$ 250,000.00
21)	Oversight Board	City of Delano	Oversight Board Legal & other exp.	Per AB X1 26	30,000.00		2,000.00	2,000.00	4,000.00	11,000.00	11,000.00	$ 30,000.00
22)	Replacement Housing Obligation	Delano Hsg. Auth.***	Replacement Housing Obligation	100,000.00	100,000.00						100,000.00	$ 100,000.00
23)	Econ. Development Project	Arredondo Ventures Inc	Per CRA Agreement No. 2000-07	65,000.00								
24)	Site Remediation Costs****	Vendors Pending	UST Remediation at 831 Glenwood Street	1,000,000.00								
25)												
26)												
27)												$ -
28)												$ -
29)												$ -
30)												$ -
												$ -
	Totals - This Page			$ 72,668,763.25	$ 3,424,226.25	$ -	$ 28,667.09	$ 21,167.09	$ 33,902.09		$ 1,274,257.09	$ 1,990,016.70
	Totals - Page 2			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations											
	Totals - All Pages			$ 72,668,763.25	$ 3,424,226.25	$ -	$ 28,667.09	$ 21,167.09	$ 33,902.09		$ 1,274,257.09	$ 1,990,016.70

*** Includes all rights and responsibilities under the Trust Indenture.**
****To be included within Successor Agency Admin. Allowance in FY 2012-13.**
*****The Delano Housing Authority is the Successor Housing Agency.**
******Contracts will be let once the RWQCB approves remediation plan.**