



CITY OF DELANO
STAFF REPORT

April 17, 2017
Agenda Item:

TO: Honorable Mayor and Members of the City Council

FROM: Maribel Reyna, City Manager
By: Rosa Lara Rios, Finance Director *RR*

SUBJECT: Acceptance and Approval of the City of Delano Quarterly Investment Report.

Recommendation

Staff recommends that the City Council accept and approve the Quarterly Investment Report dated April 17, 2017.

Discussion

The Quarterly Investment Report for the quarter ended March 31, 2017, is presented to the City Council for acceptance and approval. This report is required by the City of Delano Investment Policy and the Government Code of the State of California.

This report reflects only the pooled cash managed and invested by the Finance Director on a daily basis. At March 31, 2017, the City of Delano's total investment portfolio of pooled idle cash at cost was \$53,288,120 earning a weighted average rate of return of 1.422%. This is equivalent to an average monthly income of \$63,147 or \$757,763 annually. A summary of the categories of investment is as follows:

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE (COST)</u>	<u>INTEREST RATE AVERAGE</u>	<u>MONTHLY YIELD</u>
Local Agency Investment Fund	\$ 3,005,266	0.680%	\$ 4,217
CalTrust	18,780,604	1.104%	17,275
Certificates of Deposit	1,097,000	1.410%	1,288
Corporate Obligations	1,400,000	1.521%	1,775
Corporate Obligations	1,010,700	2.125%	1,771
US Government Agency	27,994,550	1.578 %	36,821
Total	<u>\$ 53,288,120</u>	<u>1.422%</u>	<u>\$ 63,147</u>

Budget Impact

Estimated Annual Investment Earnings of \$757,763.

Attachment(s): LAIF, CalTrust, CD's schedule, Union Bank-Institutional Custody Investment Account Statement, and Corporate Trust Department Account Statement.



CITY OF DELANO

QUARTERLY INVESTMENT REPORT
March 31, 2017

Table with columns: TYPE OF INVESTMENT, INSURER/BROKER OF INVESTMENT, CUSIP, ACQUISITION DATE, MATURITY DATE, DOLLAR AMOUNT/PAR, INTEREST RATE, COST, MARKET VALUE, UNREALIZED (LOSS)/GAIN, MONTHLY YIELD, ANNUAL YIELD. Rows include various investment types like Local Agency Investment Fund, Certificates of Deposit, Corporate Obligations, etc.

PRINCIPAL PORTFOLIO TOTAL
CERTIFICATION:

I certify that this report accurately reflects all City and Redevelopment Agency investments, and is in conformance with the adopted investment policy of the City of Delano. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the city's budgeted expenditure requirements for the next six months.

Rosa Lara Rios
Finance Director

Date: April 17, 2017

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001
 CITY OF DELANO

www.treasurer.ca.gov/pmia-laif/laif.asp
 April 06, 2017

FINANCE DIRECTOR/TREASURER
 P.O. BOX 3010
 DELANO, CA 93216

PMIA Average Monthly Yields

Account Number:
 98-15-242

Tran Type Definitions

March 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
3/14/2017	3/14/2017	RW	1530771	ROSA I. RIOS	-1,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,005,265.70
Total Withdrawal:	-1,000,000.00	Ending Balance:	3,005,265.70



CITY OF DELANO
STATEMENT FOR PERIOD
March 01, 2017 - March 31, 2017

CalTrust Medium Term Fund - CITY OF DELANO

202-000201-10

Date	Transaction	Shares	Price Per Share	Amount	Average Cost NAV	Average Cost Amount	Realized Gain/Loss*
02/28/2017	BALANCE FORWARD	1,861,317.361	10.05	18,706,239.48	10.08067148	18,763,328.84	
03/01/2017	INCOME DISTRIBUTION - FEBRUARY	1,718.952	10.05	17,275.47	10.08064318	17,275.47	0.00
03/31/2017	UNREALIZED GAIN (LOSS)	0.000		-18,630.37		0.00	
03/31/2017	ENDING BALANCE	<u>1,863,036.313</u>	10.04	<u>18,704,884.58</u>		<u>18,780,604.31</u>	
	INCOME DISTRIBUTION PAID - FEBRUARY			0.00			
	INCOME ACCRUAL - MARCH			19,742.13			
	CUMULATIVE UNREALIZED GAIN (LOSS)			-75,719.73			

* Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

For Inquiries About Your Account, Contact:

Nottingham Investment Administration
116 South Franklin Street
Rocky Mount, NC 27804
Attention: CalTRUST Shareholder Services
Phone: 800.773.3863
Fax: 252-972-1908
Email: caltrustsupport@ncfunds.com

CITY OF DELANO
CITY OF DELANO
ATTN: ROSA LARA RIOS
1015 ELEVENTH AVENUE
DELANO, CA 93215

**CERTIFICATES OF DEPOSITS
AS OF MARCH 31, 2017**

4/6/2017

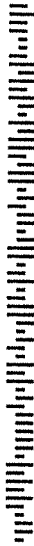
SAVINGS INSTITUTION	AMOUNT OF INVESTMENT	DATE INVESTMENT	MATURITY DATE	No. of DAYS	INTEREST RATE	MONTHLY INTEREST	DAILY INTEREST	YEARLY INTEREST
BROADWAY FEDERAL BANK	200,000.00	04/21/14	04/21/17	30	1.15%	191.67	6.39	2,300.00
CALIFORNIA CREDIT UNION	249,000.00	01/19/17	01/19/20	30	1.64%	340.30	11.34	4,083.60
COMMUNITY COMMERCE BANK	99,000.00	01/08/17	01/20/17	30	1.40%	115.50	3.85	1,386.00
HANMI BANK	200,000.00	04/03/14	04/03/17	30	1.05%	175.00	5.83	2,100.00
IDB BANK	249,000.00	11/09/16	11/08/19	30	1.70%	352.75	11.76	4,233.00
PACIFIC ALLIANCE BANK	100,000.00	04/09/15	04/09/18	30	1.35%	112.50	3.75	1,350.00
TOTALS	1,097,000.00				1.41%	1,287.72	42.92	15,452.60



GLOBAL CUSTODY SERVICES
 350 CALIFORNIA STREET, SUITE 2018
 SAN FRANCISCO, CA 94104

MB 01 000151 91531 H 2 B

CITY OF DELANO
 ROSA I. LARA RIOS
 1015 ELEVENTH AVE.
 DELANO, CA 93215-2262



Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Account Number

6736305240

Account Name

CITY OF DELANO

Relationship Manager

JEANNETTE SIMMONS

415-705-7210

Online Access

unionbank.com/trustandcustody

Investment Manager
 DIRECTED

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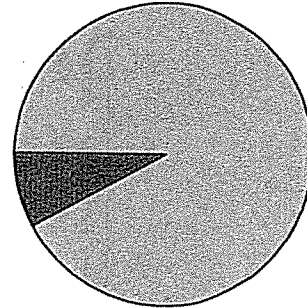
Overview of Total Account Value

Closing Value on 12/31/2016 \$26,958,744.00
 Opening Value on 03/01/2017 \$29,006,478.00
 Closing Value on 03/31/2017 \$29,969,016.00
 Net Change For Period \$962,538.00

Overview of Account by Investment Category

Your Current Portfolio Mix

% of Total Account	Market Value	Description
91.96%	27,560,940.00	Government Obligations
8.04%	2,408,076.00	Corporate Obligations
100.00%	\$29,969,016.00	Total Account Value





Account Number
6736305240

Account Name
CITY OF DELAND

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Government Obligations	27,560,940.00	91.96%	1.60%
Corporate Obligations	2,408,076.00	8.04%	1.77%
Total Principal Portfolio	\$29,969,016.00	100.00%	1.62%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Government Obligations	27,994,550.00	27,560,940.00	(433,610.00)
Corporate Obligations	2,410,700.00	2,408,076.00	(2,624.00)
Total Gain/Loss	\$30,405,250.00	\$29,969,016.00	(\$436,234.00)

Cash Transactions Summary

	Principal Cash
Receipts	
Interest	27,500.00
Other Receipts	1,000,291.67
Total Receipts	\$1,027,791.67
Disbursements	
Purchases	(1,000,000.00)
Checking / Savings Deposit	(27,500.00)
Fees	(291.67)
Total Disbursements	(\$1,027,791.67)
Total Net Transactions	\$0.00



UnionBank

Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL NATL MTG ASSN 1.0500% 3/27/2018	313661G1U7	1,000,000.0000	1,000,000.00	998,710.00	99.8710 03/31/2017	3.33%	1.05%	10,500.00
FEDERAL FARM CR BKS 0.9800% 4/16/2018	3133ECLJ1	1,000,000.0000	999,000.00	998,000.00	99.8000 03/31/2017	3.33%	0.98%	9,800.00
FEDERAL FARM CR BKS 1.3000% 4/21/2020	3133EGNF8	1,000,000.0000	1,000,000.00	988,210.00	98.8210 03/31/2017	3.30%	1.32%	13,000.00
FEDERAL NATL MTG ASSN 1.5000% 5/29/2020	3136G3M24	1,000,000.0000	999,000.00	982,080.00	98.2080 03/31/2017	3.28%	1.53%	15,000.00
FEDERAL NATL MTG ASSN 1.8500% 7/27/2020	3135G0S61	1,000,000.0000	1,000,000.00	999,640.00	99.9640 03/31/2017	3.33%	1.85%	18,500.00
FEDERAL FARM CR BKS 1.5900% 8/24/2020	3133EFD53	1,000,000.0000	1,000,000.00	981,720.00	98.1720 03/31/2017	3.28%	1.62%	15,900.00
FEDERAL HOME LN MTG CORP 1.5000% 8/25/2020	3134G9Z61	1,000,000.0000	1,000,000.00	972,740.00	97.2740 03/31/2017	3.25%	1.54%	15,000.00
FEDERAL HOME LN MTG CORP 1.5000% 9/30/2020	3134GAJR6	1,000,000.0000	1,000,000.00	985,910.00	98.5910 03/31/2017	3.29%	1.52%	15,000.00
FEDERAL NATL MTG ASSN 1.4500% 9/30/2020	3136G4BV4	1,000,000.0000	1,000,000.00	977,330.00	97.7330 03/31/2017	3.26%	1.48%	14,500.00
FEDERAL FARM CREDIT BANK BONDS DTD 07/13/2016 1.37% 10/13/2020	3133EGLG8	1,000,000.0000	999,250.00	969,570.00	96.9570 03/31/2017	3.24%	1.41%	13,700.00
FEDERAL NATL MTG ASSN 1.4000% 11/29/2020	3136G4GL1	1,000,000.0000	1,000,000.00	982,010.00	98.2010 03/31/2017	3.28%	1.43%	14,000.00



Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN MTG CORP 2.0000% 12/15/2020	3134GASM2	1,000,000.0000	1,000,000.00	996,110.00	99.6110 03/31/2017	3.32%	2.01%	20,000.00
FEDERAL HOME LN MTG CORP 1.7500% 12/30/2020	3134GAZT4	1,000,000.0000	1,000,000.00	993,130.00	99.3130 03/31/2017	3.31%	1.76%	17,500.00
FEDERAL FARM CR BKS 1.4200% 1/12/2021	3133EGLH6	1,000,000.0000	1,000,000.00	972,980.00	97.2980 03/31/2017	3.25%	1.46%	14,200.00
FEDERAL HOME LOAN BANKS 1.6500% 1/22/2021	3130A7RA5	1,000,000.0000	1,000,000.00	975,450.00	97.5450 03/31/2017	3.25%	1.69%	16,500.00
FEDERAL FARM CR BKS 1.4700% 2/17/2021	3133EGRN7	1,000,000.0000	1,000,000.00	984,170.00	98.4170 03/31/2017	3.28%	1.49%	14,700.00
FEDERAL HOME LN MTG CORP 1.5000% 2/25/2021	3134GADG6	1,000,000.0000	1,000,000.00	969,420.00	96.9420 03/31/2017	3.23%	1.55%	15,000.00
FEDERAL NATL MTG ASSN 1.6250% 2/25/2021	3136G4GX5	1,000,000.0000	1,000,000.00	995,890.00	98.5890 03/31/2017	3.29%	1.65%	16,250.00
FEDERAL HOME LN MTG CORP 1.5000% 3/30/2021	3134GAEE0	1,000,000.0000	1,000,000.00	968,910.00	96.8910 03/31/2017	3.23%	1.55%	15,000.00
FEDERAL FARM CR BKS 1.4900% 5/3/2021	3133EGC78	1,000,000.0000	999,750.00	977,390.00	97.7390 03/31/2017	3.26%	1.52%	14,900.00
FEDERAL HOME LN MTG CORP 1.5000% 5/7/2021	3134GAUC6	1,000,000.0000	1,000,000.00	974,020.00	97.4020 03/31/2017	3.25%	1.54%	15,000.00
FEDERAL NATL MTG ASSN 1.7500% 5/25/2021	3136G3QU2	1,000,000.0000	1,000,000.00	989,270.00	98.9270 03/31/2017	3.30%	1.77%	17,500.00



Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL NATL MTG ASSN 1.8000% 5/26/2021	3136G4H10	1,000,000.0000	1,000,000.00	989,760.00	98.9760 03/31/2017	3.30%	1.82%	18,000.00
FEDERAL FARM CR BKS 2.0000% 6/7/2021	3133EGG065	1,000,000.0000	1,000,000.00	989,650.00	98.9650 03/31/2017	3.30%	2.02%	20,000.00
FEDERAL HOME LOAN BANKS 1.6000% 6/7/2021	3130A84P5	1,000,000.0000	998,250.00	982,580.00	98.2580 03/31/2017	3.28%	1.63%	16,000.00
FEDERAL HOME LOAN BANKS 2.0000% 6/28/2021	3130AACB2	1,000,000.0000	1,000,000.00	1,000,030.00	100.0030 03/31/2017	3.34%	2.00%	20,000.00
FEDERAL NATL MTG ASSN 1.5000% 7/26/2021	3136G4DF7	1,000,000.0000	999,300.00	976,240.00	97.6240 03/31/2017	3.26%	1.54%	15,000.00
FEDL FARM CREDIT BANK BONDS DTD 01/18/2017 2.14% 10/18/2021	3133EG3V5	1,000,000.0000	1,000,000.00	1,000,020.00	100.0020 03/31/2017	3.34%	2.14%	21,400.00
Total Government Obligations			\$27,994,550.00	\$27,560,940.00		91.96%	1.60%	\$441,850.00

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
WELLS FARGO CO MTN 2.1250% 04/22/2019	94974BFU9	1,000,000.0000	1,010,700.00	1,003,810.00	100.3810 03/31/2017	3.35%	2.12%	21,250.00



Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Certificate of Dep-Negotiable									
AMERICAN EXP FED SVGS BK INS 1.4500% 11/13/2017	02587CCP3	200,000.0000	200,000.00	200,460.00	100.2300	03/31/2017	0.67%	1.45%	2,900.00
DISCOVER BK 1.4500% 11/13/2017	254672DK1	200,000.0000	200,000.00	200,692.00	100.3460	03/31/2017	0.67%	1.45%	2,900.00
GOLDMAN SACHS BK USA NY 1.3500% 4/9/2018	38148JQ53	200,000.0000	200,000.00	200,398.00	100.1990	03/31/2017	0.67%	1.35%	2,700.00
ALLY BK MIDVALE UTAH 1.6000% 7/2/2018	02006LRV7	200,000.0000	200,000.00	200,348.00	100.1740	03/31/2017	0.67%	1.60%	3,200.00
CAPITAL ONE BK USA NATL ASSN 1.6000% 10/15/2018	140420WD9	200,000.0000	200,000.00	200,974.00	100.4870	03/31/2017	0.67%	1.59%	3,200.00
CAPITAL ONE NATL ASSN VA 1.6000% 10/15/2018	14042RAV3	200,000.0000	200,000.00	200,974.00	100.4870	03/31/2017	0.67%	1.59%	3,200.00
BMW BK NORTH AMER SALT LAKE 1.6000% 1/22/2019	05580ADR2	200,000.0000	200,000.00	200,420.00	100.2100	03/31/2017	0.67%	1.60%	3,200.00
Total Corporate Obligations			\$2,410,700.00	\$2,408,076.00			8.04%	1.77%	\$42,550.00
Total Principal Portfolio			\$30,405,250.00	\$29,969,016.00			100.00%	1.62%	\$484,400.00
Total Account Values			\$30,405,250.00	\$29,969,016.00			100.00%	1.62%	\$484,400.00



Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Market Value
2017		400,000,000	400,000.00	401,152.00	1.34%
2018		2,800,000,000	2,799,000.00	2,799,404.00	9.34%
2019		1,200,000,000	1,210,700.00	1,204,230.00	4.02%
2020		11,000,000,000	10,998,250.00	10,828,450.00	36.13%
2021		15,000,000,000	14,997,300.00	14,735,780.00	49.17%
2023					
2024					
2025					
2026					
Ten-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
Total	\$0.00	30,400,000,000	\$30,405,250.00	\$29,969,016.00	100.00%

Transaction Detail

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
Beginning Balance			\$0.00	\$29,405,250.00
03/09/17	Other Receipts CASH RECEIPT PAYMENT OF FEES For Period Ending 20170131		291.67	
03/09/17	Fees UB FEE COLLECTED For Period Ending 20170131		(291.67)	
03/15/17	Other Receipts CASH RECEIPT WIRE TRANSFER RECEIPTS WELLS FARGO BK/CITY OF DELANO		1,000,000.00	



Account Number
6736305240

Account Name
CITY OF DELANO

Account Statement

Statement Period

March 1, 2017 through March 31, 2017

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
03/15/17	Purchases PURCHASED 1,000,000 PAR VALUE OF FHLMC MTN 2.000% 12/15/20 TRADE DATE 02/14/17 PURCHASED THROUGH NATL FINL SVCS CORP 1,000,000 PAR VALUE AT 100 %	3134GA5M2	(1,000,000.00)	1,000,000.00
03/27/17	Interest CASH RECEIPT OF INTEREST EARNED ON FNMA NTS 1.050% 3/27/18 0.00525/\$1 PV ON 1,000,000 PAR VALUE DUE 3/27/2017	3136G1GU7	5,250.00	
03/28/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO WELLS FARGO BANK (ABA) DEPOSIT TO CHG		(5,250.00)	
03/30/17	Interest CASH RECEIPT OF INTEREST EARNED ON FHLMC MTN 1.500% 9/30/20 0.0075/\$1 PV ON 1,000,000 PAR VALUE DUE 3/30/2017	3134GAJR6	7,500.00	
03/30/17	Interest CASH RECEIPT OF INTEREST EARNED ON FHLMC NTS 1.500% 3/30/21 0.0075/\$1 PV ON 1,000,000 PAR VALUE DUE 3/30/2017	3134GAEE0	7,500.00	
03/30/17	Interest CASH RECEIPT OF INTEREST EARNED ON FNMA NTS 1.450% 9/30/20 0.00725/\$1 PV ON 1,000,000 PAR VALUE DUE 3/30/2017	3136G4BV4	7,250.00	
03/31/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO WELLS FARGO BANK (ABA) DEPOSIT TO CHG		(22,250.00)	
Net Activity			\$0.00	\$1,000,000.00
Ending Balance			\$0.00	\$30,405,250.00